

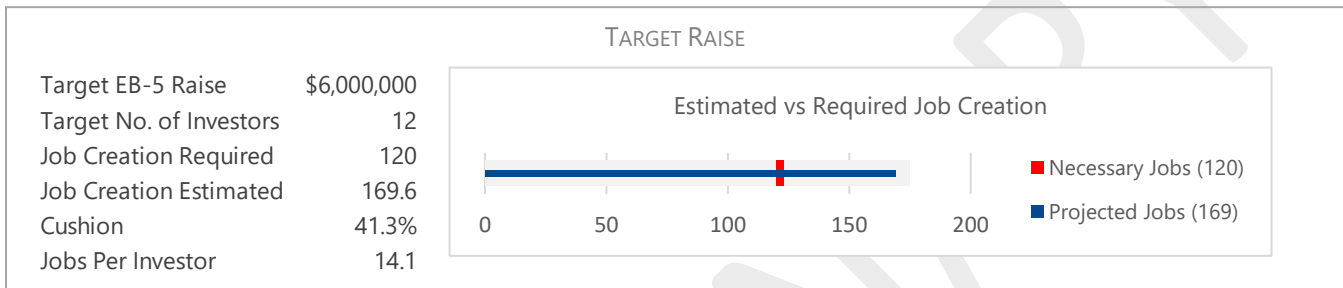
EB-5 Job Creation Summary

Activity	Direct Jobs*	Indirect Jobs**	Total
Construction / Development	-	100.4	100.4
Operations	41.0	28.1	69.2
Total Project Jobs	41.0	128.6	169.6

* "Direct" jobs as determined by economic model

** Includes "indirect and induced" jobs as determined by economic model

TEA Eligibility Assessment: 



SCENARIOS FOR \$500,000 INVESTMENT (TEA)					TEA DETAILS	
Job Cushion Scenarios	No. of Investors	Total EB-5 Raise	%age of Total Project Cost	Min. Jobs Required	TEA eligible?	Yes. The project location at 1234 Las Vegas Blvd, Las Vegas, NV is currently TEA-eligible by combining four census tracts.
0% - Max Possible Raise	16	\$8,000,000	48%	160	Likelihood of obtaining state letter?	Very high. Based on past experience, State of NV should certify location.
20% Cushion	14	\$7,000,000	42%	140	Additional Comments:	No issues anticipated.
30% Cushion	13	\$6,500,000	39%	130		
50% Cushion	11	\$5,500,000	33%	110		

MODEL INPUTS

Development Expenditures				Annual Operational Revenues			
Description	Cost	Includable?	Value	Description	Revenue	Includable	Value
Land	\$1,143,047	Not Included		Room Revenue	\$4,251,479	Included	\$4,251,479
Construction	\$11,225,183	Included	\$11,225,183	Telecomm	\$1,431	Included	\$1,431
Design	\$460,746	Included	\$460,746	Other Revenue	\$49,440	Included	\$49,440
FF&E	\$2,143,557	Included	\$2,143,557	Total	\$4,302,350		\$4,302,350
Financial	\$1,563,554	Not Included					
Total	\$16,536,087		\$13,829,486				

NOTES

According to preliminary estimates, the project would create approximately 170 EB-5 eligible jobs (100 jobs based on construction/development expenditures and 70 jobs based on annual operational revenue). Based on the desired EB-5 raise of \$6 million, this would result in a job creation of approximately 40% (or 14 jobs per investor). Please see the "Scenarios for \$500k Investment (TEA)" table above for alternative raise scenarios.

Construction calculations exclude "direct" jobs from the total count because construction is anticipated to last under 24 months.